

H.B. 326

TRUST DEED FORECLOSURE CHANGES

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 18, 2011 1:22 PM

Representative **LaVar Christensen** proposes the following amendments:

1. Page 2, Line 56 through Page 3, Line 60:

56 their successors in interest {+} . {+} {~~;~~and
57 ~~—— (e) within 10 days after being executed, be submitted for recording to the office of the~~
58 ~~recorder of the county in which the trust property is located.~~}
59 (3) (a) If not previously recorded {~~because the 10-day period under Subsection (2)(e)~~
60 ~~has not lapsed,~~} at the time of recording a notice of default, the successor trustee shall file for

2. Page 3, Line 87:

87 by owner-occupied property, a successor lender who would be entitled, in the event of a default, to direct a trustee to sell the trust property shall file for recording in the office of the

3. Page 5, Line 146:

146 the loan, including regarding {~~a loan modification or forbearance~~} all reasonably available alternatives to foreclosure ; and

4. Page 5, Line 150:

150 terms of the loan or any other reasonably available alternative to foreclosure .

5. Page 6, Line 164:

164 {~~options~~} alternatives to foreclosure;